

This Agreement dated the _____ ^{Date} day of _____ ^{Month}, 20 _____ ^{Year}, between:

AKAL Mortgages Inc.

(hereinafter referred to as AKAL Mortgages)

having its place of business at 120 Traders Blvd. E., Unit 202, Mississauga, Ontario, L4Z 2H7, and
and

Client's Name(s)

Client's Home Address



Re: Rent-To-Own

Scope of Agreement



In accordance with our agreement, AKAL Mortgages has agreed to simply refer you to a company/investor (hereinafter referred to as "lender") regarding your Rent-To-Own needs.  



Disclaimer

Client(s) is neither seeking services of a licensed mortgage agent nor AKAL Mortgages is providing any services in the capacity of a licensed mortgage agent for the scope of subject agreement.  


AKAL Mortgages does not guaranty the successful completion of Rent-to-Own agreement with lender upon maturity.  

Compensation:

Client shall pay our commission (in addition to any compensation that we may earn from the lender) for referring them to a rent-to-own lender in the amount of \$_____.  

Once lender has agreed to help subject client(s), commission is deemed earned **"IN FULL"** and is **non-refundable**.  

Payment:

Before we refer you to a lender, we require our commission **"IN FULL"**, in the form of a certified cheque or draft payable to "_____
Notary's Firm / Lawyer's Firm
" being the solicitors acting on our behalf.  

Terms:

This agreement cannot be cancelled by either party once it is fully executed by both parties and lender has agreed to help subject client in rent-to-own transaction.



AKAL Mortgages does not guarantee success or that we will be able to get you a lender. If lender can't help you in rent-to-own transaction, lawyer will return you the amount, being the referral fee less \$150.00 (one hundred fifty dollars) legal fee for lawyer's engagement.



Acknowledgements:

Each party represents that they and their counsel have had an adequate opportunity to review and revise each and every component of this Agreement before executing the same and that any rule of interpretation to the effect that ambiguities are to be resolved against the drafting party shall not apply to this Agreement.



Client Authorization:

By signing below, I/We, acknowledge, warrant and confirm that, I/We INDEMNIFY and HOLD HARMLESS both the broker/agent and the AKAL Mortgages from (a) any and all liability or responsibility if purchase doesn't close at the maturity of Rent-to-own agreement I/We are proceeding with your lender.



Client's Name

Signature

Client's Name

Signature

Mortgage Agent/Broker's Name

Signature