

This Agreement dated the _____ ^{Date} day of _____ ^{Month}, 20 _____ ^{Year}, between:

AKAL Mortgages Inc.
and

Client's Name(s)

Property Address (Being Financed)

Re: Mortgage Loan:

In accordance with our agreement/meeting, we have agreed to represent you about processing your Mortgage. We wish to thank you for selecting our brokerage to represent you and confirm our agreement as to the broker fees and payment.

Compensation:

In addition to any compensation, we may earn from the lender/bank/financial institution, our broker fee for processing subject mortgage is CAD \$ _____
(_____ ^{Amount in words}).

Payment:

This broker fee MUST BE paid in full through the Solicitor closing the subject mortgage loan as per letter of direction as well as borrower's disclosure duly signed by you.

Terms:

Once mortgage approval is received from the lender/bank/any financial institution and duly signed by you this broker fee is deemed earned in full.

Acknowledgements:

Each party represents that they and their counsel have had an adequate opportunity to review and revise each and every component of this Agreement before executing same and that any rule of interpretation to the effect that ambiguities are to be resolved against the drafting party shall not apply to this Agreement.

Borrower's Name

Borrower's Signature

Borrower's Name

Borrower's Signature

Mortgage Agent/Broker's Name

Mortgage Agent/Broker's Signature