

This Agreement dated the ___ Date ___ day of _____ Month _____, 20 ___ Year ___, between:

AKAL Mortgages Inc.
and

Corporation
and

Mortgage Agent/Broker

The Agent hereby declares:

1. the Agent is licensed by FSRA and is authorized to deal in mortgages on behalf of the Brokerage and hereby directs the Brokerage to pay all compensation for mortgage related activities to the Corporation.
2. the Agent will not receive compensation for dealing in mortgages from any other party or entity except as outlined in this Agreement;
3. the Agent will not direct any other party or entity to direct compensation for dealing or trading in mortgages to the Corporation, but will direct payment of those funds to the Brokerage;
4. the Agent agrees to abide fully with Ontario Regulation 186/08 or subsequent legislation respecting this Agreement.

The Corporation hereby declares:

1. all brokers and agents affiliated or associated with the Corporation are authorized to deal in mortgages only on behalf of the Brokerage;
2. the Corporation does not carry on the business of dealing or trading in mortgages other than providing the services of the Agent to the Brokerage;
3. the Corporation will not carry on the business of a mortgage lender unless it does so solely through the Brokerage;
4. the Corporation and its members will not represent to the public, directly or indirectly, that the Corporation carries on the business of dealing in mortgages or as a mortgage lender;
5. the Corporation will not receive, directly or indirectly, revenue for dealing or trading in mortgages from any person or entity other than the Brokerage;
6. a majority of the Corporation's directors are brokers or agents of the Brokerage;
7. a majority of the equity of the Corporation is legally and beneficially owned, directly or indirectly, by one or more brokers or agents of the Brokerage;
8. the Corporation agrees not to hinder or obstruct the Brokerage or the Principal Broker in the performance of their duties under the MBLAA, and not to hinder or obstruct the Agent in the performance of his duties under the Act;
9. the Corporation agrees to abide fully with Ontario Regulation 407/07, as amended by Ontario Regulation 186/08, or subsequent legislation respecting this Agreement.

Authorized Representative of AKAL Mortgages

Signature

Authorized Representative of Corporation

Signature

Mortgage Agent/Broker

Signature