AKAL MORTGAGES

Designated Class of Lenders and Investors

CERTIFICATION FORM

The Mortgage Brokerages, Lenders and Administrators Act, 2006 of Ontario defines the designated classes of lenders and investors as follows:

Initial on appropriate Line(s)

1 An administrator or trustee of a registered pension plan within the meaning of subsection 248 (1) of the *Income Tax Act* (Canada). _____

2 A person or entity who is registered as an adviser or dealer under the *Securities Act* when the person or entity is acting as a principal or as an agent or trustee for accounts that are fully managed by the person or entity. _____

3 A person or entity who is registered under securities legislation in another province or territory of Canada with a status comparable to that described in paragraph 2 when the person or entity is acting as a principal or as an agent or trustee for accounts that are fully managed by the person or entity. _____

4 A person or entity, other than an individual, who has net assets of at least $5 million as reflected in its most recently prepared financial statements and who provides written confirmation of this to the brokerage. _____

5 An individual who, alone or together with his or her spouse, has net assets of at least $5 million and who provides written confirmation of this to the brokerage. _____

6 An individual who, alone or together with his or her spouse, beneficially owns financial assets (being cash, securities within the meaning of the *Securities Act,* the cash surrender value of a life insurance contract, a deposit or evidence of a deposit) that have an aggregate realizable value that, before taxes but net of any related liabilities, exceeds $1 million and who provides written confirmation of this to the brokerage. _____

7 An individual whose net income before taxes in each of the two most recent years exceeded $200,000 or whose net income before taxes in each of those years combined with that of his or her spouse in each of those years exceeded $300,000, who has a reasonable expectation of exceeding the same net income or combined net income, as the case may be, in the current year and who provides written confirmation of this to the brokerage. _____

8 A person or entity in respect of which all of the owners of interests, other than the owners of voting securities required by law to be owned by directors, are persons or entities described in paragraphs 1 to 8 (para. 1 to 12 of *O.R. 188/08 (2)*). _____

As a designated lender / investor the Brokerage is not obligated to give you the investor disclosure form or other supporting documentation that may be required under the *Mortgage Brokerages, Lender and Administrators Act, 2006*. You are entitled to receive this form if you request it, and to receive any supporting documentation that you feel is necessary in making an informed decision about the mortgage investment being offered to you an any given time. You may sign a mortgage commitment immediately upon being offered a mortgage investment should you so elect.

AKAL Mortgages Inc. will always be representing (circle one)

- ❒ The Lender
- ❒ Both, the Lender and the Borrower(s)
- ✅ The Borrower(s) in the mortgages we offer you unless we advise you in writing otherwise

At the time of application, we will make our best efforts to identify the borrower(s) in all of our mortgage applications. If we cannot do so for any reason, we will require the solicitor acting on your behalf to do so on closing, or advise you that we have been unable to identify the borrower(s).

All mortgage investments are accompanied by a level of risk. These risks may include the fact that the borrower may not be able to repay the mortgage on the maturity date, may be unable to meet his payments on your and or another mortgage on the property, may allow the property taxes to go into arrears and or the insurance may lapse or be cancelled, the property value may decrease during the term of the mortgage, and other risks that are inherent in any mortgage investment.

Thank you for investing in mortgages through **AKAL Mortgages Inc., 202-120 Traders Blvd E, Mississauga ON L4Z 2H7. Lic#10845, Independently Owned & Operated.**

Broker's Name	M Broker's FSRA License Number	Broker's Signature

I hereby certify that I qualify under one or more of the definitions of a designated classes of lenders and investors as indicated above.

Investor's Name	Investor's Signature	Date