

This form is required on any occasion a Private Lender and a MIC is used for a transaction.

1 Mortgage Agent/Broker _____ File# **AKAL-** _____

2 Borrower Name(s) _____

3 Property Address _____

4 Private/MIC Lender Name _____

5 Which lenders(s) did you consider prior to selecting the private/MIC lender (provide names)

Lender (1) Name/Response _____

Lender (2) Name/Response _____

Lender (3) Name/Response _____

6 Provide details as to why this lending (lender/rate/fee/term) option was the best solutions for the borrower(s)

7 Exit Strategy after the term is up.

REMINDER:

Know Your Investor Form and Provincial Regulator Documents are required for all Private Investor deals.

ACKNOWLEDGEMENT— MORTGAGE BROKER/AGENT: By signing below, I hereby acknowledge that I have taken reasonable steps to recommend a product that is suitable, considering the borrower's disclosed personal circumstances and financial situation.

ACKNOWLEDGEMENT— CLIENT(S): By signing below, I/We acknowledge that I/We have Read and Understood the lender's terms/rate/fees/conditions and risks associated with the mortgage offered to me/us by the mortgage agent/broker and would like to proceed.

Signature— Borrower(s)

Date

Signature— Mortgage Broker/Agent

Date