

Summary

Monthly

Total COMBINED (All Borrowers) Household Income
 Total Expenses (Housing, Living & Discretionary)

Monthly Savings:

Housing Expenses

Mortgage
 Property Taxes
 Maintenance/Condo Fee
 Utility Bills (Gas, Hydro, Water etc.)

Living Expenses

Food & Groceries
 Clothing & Cosmetics
 Life Insurance and RESP for children
 Childcare (daycare, babysitters, Diapers & all other expenses related to childcare)
 Auto Repairs, Gasoline, Auto Insurance
 Telephone(s), Cable, Internet etc.

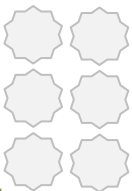
Discretionary Expenses

Travel & Vacation
 Credit Card Bills & Loans
 Auto Loan(s)
 Alcohol, Beer, Tobacco etc.
 Gym & Any other kind of Membership(s)

Total Expenses (Housing, Living & Discretionary):

I/we, the undersigned, understand that I/we have been asked to complete the "Budget Sheet" in order to assess the affordability of the mortgage being offered to me/us.

Selected option MUST be Initialed



- Yes, I/we want to proceed with mortgage because it is AFFORDABLE.**
- No, I/we do not want to proceed with mortgage because it is NOT AFFORDABLE.**
- Yes, I/we STILL WANT TO PROCEED with mortgage ALTHOUGH it seems NOT AFFORDABLE. I/we INDEMNIFY and HOLD HARMLESS both the broker/agent and the brokerage from any and all disputes arising from any potential future default from the mortgage, which I/we are proceeding with.**

Borrower's Name _____ Sign _____ Date _____

Borrower's Name _____ Sign _____ Date _____