

This form to be used when a borrower is being referred by a mortgage brokerage to a third party
(A copy of this completed form MUST be provided to the brokerage as soon as possible, NOT later than 48 hours)

A mortgage brokerage must inform you of the following information when a mortgage agent/broker receives a fee or other remuneration for referring you to a third party

1. Mortgage agent/broker: _____ Deal Ref # **AKAL** _____

2. Property Address: _____

3. Name of the third party to which you are being referred:

Financial Institution Brokerage Other _____

4. Purpose for the referral (explain the reason why a referral is necessary)

Although the transaction will be completed by the third party; I will continue to advise and assist the borrower.

Once the referral has been made, I will no longer be involved in any aspect of the transaction.

5. Are there any conflicts of interest with the mortgage brokerage and the third party?

No Yes If Yes, provide details _____

6. Referral fee (if applicable) will be submitted to AKAL Mortgages Inc. (ONLY Brokerage can receive. A Mortgage agent/broker CAN NOT receive money).

No Yes If Yes, \$ _____

And, paid by Borrower Third Party _____

Acknowledgement: I hereby acknowledge that I received a copy of this Referral Form.

 Borrower's Name Borrower's Signature Date

 Borrower's Name Borrower's Signature Date

 Agent/Broker's Name Agent/Broker's Signature Date