

**This form is required on any occasion a Private Lender and a MIC is used for a transaction.**

1 Mortgage Agent/Broker \_\_\_\_\_ File# **AKAL-** \_\_\_\_\_

2 Borrower Name(s) \_\_\_\_\_

3 Property Address \_\_\_\_\_

4 Private/MIC Lender Name \_\_\_\_\_

5 Which lenders(s) did you consider prior to selecting the private/MIC lender (provide names)

Lender (1) Name/Response \_\_\_\_\_

Lender (2) Name/Response \_\_\_\_\_

Lender (3) Name/Response \_\_\_\_\_

6 Provide details as to why this lending (lender/rate/fee/term) option was the best solutions for the borrower(s)

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7 Exit Strategy after the term is up.

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**REMINDER:**

Know Your Investor Form and Provincial Regulator Documents are required for all Private Investor deals.

**ACKNOWLEDGEMENT— MORTGAGE BROKER/AGENT:** By signing below, I hereby acknowledge that I have taken reasonable steps to recommend a product that is suitable, considering the borrower's disclosed personal circumstances and financial situation.

**ACKNOWLEDGEMENT— CLIENT(S):** By signing below, I/We acknowledge that I/We have Read and Understood the lender's terms/rate/fees/conditions and risks associated with the mortgage offered to me/us by the mortgage agent/broker and would like to proceed.

\_\_\_\_\_  
Signature— Borrower(s) \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Signature— Mortgage Broker/Agent \_\_\_\_\_ Date \_\_\_\_\_