

### Summary

Monthly

Total COMBINED (All Borrowers) Household Income .....  
 Total Expenses (Housing, Living & Discretionary) .....

**Monthly Savings:**

### Housing Expenses

Mortgage .....  
 Property Taxes .....  
 Maintenance/Condo Fee .....  
 Utility Bills (Gas, Hydro, Water etc.) .....

### Living Expenses

Food & Groceries .....  
 Clothing & Cosmetics .....  
 Life Insurance and RESP for children .....  
 Childcare (daycare, babysitters, Diapers & all other expenses related to childcare) .....  
 Auto Repairs, Gasoline, Auto Insurance .....  
 Telephone(s), Cable, Internet etc. ....

### Discretionary Expenses

Travel & Vacation .....  
 Credit Card Bills & Loans .....  
 Auto Loan(s) .....  
 Alcohol, Beer, Tobacco etc. ....  
 Gym & Any other kind of Membership(s) .....

Total Expenses (Housing, Living & Discretionary):

**I/we, the undersigned, understand that I/we have been asked to complete the "Budget Sheet" in order to assess the affordability of the mortgage being offered to me/us.**

Selected option MUST be Initialed



- Yes**, I/we want to proceed with mortgage because it is **AFFORDABLE**.
- No**, I/we do not want to proceed with mortgage because it is **NOT AFFORDABLE**.
- Yes**, I/we **STILL WANT TO PROCEED** with mortgage **ALTHOUGH** it seems **NOT AFFORDABLE**. I/we **INDEMNIFY and HOLD HARMLESS** both the broker/agent and the brokerage from any and all disputes arising from any potential future default from the mortgage, which I/we are proceeding with.

Borrower's Name \_\_\_\_\_ Sign \_\_\_\_\_ Date \_\_\_\_\_  
 Borrower's Name \_\_\_\_\_ Sign \_\_\_\_\_ Date \_\_\_\_\_